

UBL Ameen Certificate of Islamic Investment – Application Form

Account Title: _____

Branch/Window Name	Branch Code	Date
Relationship ID	Debit PLS/CD Account No.	

Ameen PLS Certificate of Islamic Investment	<input type="checkbox"/> Monthly Profit Payment	<input type="checkbox"/> Half-Yearly Profit Payment	<input type="checkbox"/> Profit Payment at Maturity
	<input type="checkbox"/> Quarterly Profit Payment	<input type="checkbox"/> Annual Profit Payment	

Currency Type: Pak Rupee € Euro \$ US Dollars £ GBP
 Other (please specify) _____

Investment (Face Value) Amount: _____ (in words): _____

Number of Certificates: _____ Denomination of Rs. _____ (Minimum Multiples of Rs. 5,000/=)

Monthly Profit Payment	Half-Yearly Profit Payment	Profit Payment at Maturity
<input type="checkbox"/> 3 Months <input type="checkbox"/> 5 Years <input type="checkbox"/> 6 Months <input type="checkbox"/> 6 Years <input type="checkbox"/> 1 Year <input type="checkbox"/> 7 Years <input type="checkbox"/> 2 Years <input type="checkbox"/> 8 Years <input type="checkbox"/> 3 Years <input type="checkbox"/> 9 Years <input type="checkbox"/> 4 Years <input type="checkbox"/> 10 Years	<input type="checkbox"/> 1 Year <input type="checkbox"/> 6 Years <input type="checkbox"/> 2 Years <input type="checkbox"/> 7 Years <input type="checkbox"/> 3 Years <input type="checkbox"/> 8 Years <input type="checkbox"/> 4 Years <input type="checkbox"/> 9 Years <input type="checkbox"/> 5 Years <input type="checkbox"/> 10 Years	<input type="checkbox"/> 1 Month <input type="checkbox"/> 4 Years <input type="checkbox"/> 2 Months <input type="checkbox"/> 5 Years <input type="checkbox"/> 3 Months <input type="checkbox"/> 6 Years <input type="checkbox"/> 6 Months <input type="checkbox"/> 7 Years <input type="checkbox"/> 1 Year <input type="checkbox"/> 8 Years <input type="checkbox"/> 2 Years <input type="checkbox"/> 9 Years <input type="checkbox"/> 3 Years <input type="checkbox"/> 10 Years

NOTE: Please confirm from the UBL Ameen Branches, Windows or Website for the category currently offered and minimum balance, before applying.

Roll over: No Yes; If Yes then Face value only Face value and Profit

ATM Debit Card No. _____

Zakat Deduction: Yes No (Subject to submission of affidavit/declaration)

Please issue the above COII against Cheque # _____ drawn on _____
 (branch & city)

OR DEBIT my A/C No. _____ with you.

Signature of Applicant 1
 Company's/ Organization's Stamp

Signature of Applicant 2
 Company's/ Organization's Stamp

Signature of Applicant 3
 Company's/ Organization's Stamp

For Bank Use only

Officer: _____ Manager: _____

Receipt No.	Date of Issue	Amount	Due Date	Initials	Date of Encashment	Initials

UBL Ameen Certificate of Islamic Investment Terms & Conditions

For the purpose of these terms and conditions ("Terms"), the word "Bank" shall hereinafter refer to UBL Ameen, the Islamic banking branch of United Bank Ltd., its successors-in-interest and permitted assigns.

1. UBL Ameen Certificates of Islamic Investment ('ACOII's) are governed under the rules of profit and loss sharing (PLS) system.
2. The ACOII holders will not participate in management or in decision-making concerning investment of funds.
3. All deposits shall be invested by the Bank strictly in accordance with principles of Shariah.
4. ACOII's are issued through either a Current, Saving or PLS checking account. The title, operating instructions and all other details will be the same as per the particulars of the funding checking account.
5. ACOII's are not negotiable and cannot be transferred by endorsement or otherwise.
6. All deposits to or withdrawals from an account will take place where the account is being maintained within the notified banking hours.
7. The profit will be paid on maturity or periodically as instructed by the ACOII Holder in writing on the prescribed application form and as per the policies for profit distribution applicable for ACOII
8. ACOII's are accepted on the basis of Mudarabah and deemed to be purchase of investment share by the depositor in the investment pool and withdrawal/encashment/premature encashment is deemed to be sale of investment share of the investment pool
9. The deposit will be invested in a Mudarabah pool with other depositors' funds. The Bank may invest its own funds in the pool at its sole discretion.
10. The profit will be shared between the Bank and the ACOII Holder on monthly basis, according to Weights and Mudarib Share Ratio declared on the 1st working day of each applicable calendar month, after deduction of all direct costs to the pool and provisions as according to clause 7 above. The Weights and Mudarib Share Ratio as declared by the Bank for each month will be available at the Islamic banking branch, window and UBL Ameen website.
11. In the event of any losses, the ACOII Holder and the Bank will share the same according to the ratio of their respective investments. The proportion of profit or loss shall be determined by the Bank as stipulated herein and the Bank's decision in this regard shall be final and binding on the ACOII holders.
12. The ACOII Holder shall be liable to reimburse to the Bank his/her share of any losses that the Bank may incur in relation to the Mudarabah pool.
13. The method of calculating the returns/profits under the PLS scheme shall be governed by the Bank's rules in compliance with the precepts of Shariah and in the event of any change in government regulations such method is subject to change without prior notice. Notice of the change will be posted at UBL Ameen Branches, Windows and Website.
14. These Terms and the PLS mechanism may change from time to time and shall be deemed to have been accepted by the ACOII holder unless the latter discontinues the account/deposit; however, the changed terms will apply on the relationship until discontinued. Notice of any such change will be posted at UBL Ameen Branches, Windows and Website.
15. The participation of the invested amounts in the profit shall start from the business day the deposited funds are realized and continue until the day prior to maturity or encashment.
16. In case a deposit matures on a public or bank holiday, then the Bank shall pay the deposit and / or the return / profit or adjust the loss, if any, thereon the next working day when the Bank is open for ordinary banking business.
17. Withholding tax, where applicable, shall be deducted as per the provisions of Income Tax laws in force.
18. The profit on ACOII's shall be disbursed to the ACOII holder through his/her UBL Ameen checking account. Minimum balance requirements, if any, will not be applicable on checking accounts opened exclusively for profit disbursement of ACOII's.
19. The Bank may at its sole and unfettered discretion give additional amount as gift (hiba) to any Investment Account/ACOII from its own sources.
20. ACOII unless renewed before date of maturity, shall be transferred to the checking account from where it was invested.
21. For pre-mature encashment of:
 - Profit on Maturity ACOII of tenors less than six months, profit will be paid on the Savings Deposit rates. For tenors greater than six months, rate of the lower tenor in that category applicable to the actual period of deposit will be paid.
 - Monthly, quarterly, half-yearly and annually profit paying ACOII's, profit will be paid on saving deposit rate for premature encashment before one year after adjusting the amount with that already paid from the face-value of the investment amount (principal). After one year but before maturity will attract the rate of the lower tenor in that category applicable to the actual period of deposit; amount will be adjusted from the face value if needed. The deposit rates applied shall be the same as declared by the Bank from time to time.
22. Zakat shall be deducted as per 1st Schedule of Zakat and Ushr Ordinance 1980:
 - a. ACOII's paying profit at Maturity
The Bank shall deduct 2.5% of the payable amount (Principal Investment + Accrued Profit) as on the valuation date (commencement of 1st Ramadan) at the time of maturity/encashment.
 - b. ACOII's paying profit Periodically (Monthly, Quarterly, Half-yearly or Annually)
The Bank shall deduct 2.5% of the Face value of the Deposit/ Certificate as on the valuation date in each Zakat year ; the time of the payment will be the date the first return is paid or the date of encashment which ever is earlier.

Exemption from compulsory deduction of Zakat will be accepted on submission of declaration on prescribed format and will be registered with the Bank at least one lunar month prior to the valuation date as per Zakat rules applicable from time to time.
23. Foreign Currency (FC) ACOII's may be established in U.S. Dollars, Pound Sterling, Euro and other such currency, as the Bank shall determine, and as allowed by local regulations in force, from time to time.
24. Foreign currency accounts/deposits are opened and maintained subject to Foreign Exchange Regulations and directives of the Government of Pakistan, or any of its organizations/agencies and State Bank of Pakistan, from time to time.
25. The ACOII holders must keep the certificate of investment in the Mudarabah pool safe for future reference and correspondence. For the avoidance of doubt, it is not an instrument or a deposit receipt and is only issued for the ACOII holder's record.
26. The Bank reserves the right of refusing to accept investment from any depositor in the Mudarabah pool without assigning any reason. In this regard the decision of the Bank shall be final.

I/We authorize the Bank to invest the deposit in any manner it likes and profit/loss as determined by the Bank shall be acceptable to me/us.
I/We hereby declare that I/we have read understood and received a copy of these Terms with the Bank and hereby covenant and agree to observe and be bound by the Terms and any changes, supplements or modifications thereto that may be made by the Bank from time to time.

Applicant 1	Applicant 2	Applicant 3

UBL Ameen Certificate of Islamic Investment

Certificate No.: _____

Title of Account Debited	
Debiting A/C No	
Amount Rs.	
Amount in words	
Date of Issuance	
Date of Maturity	
Branch Name	
Branch Code	

TENOR	PROFIT PAYABLE (Tick one)				
	Monthly	Quarterly	Half yearly	Annually	Maturity
1 month	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 months	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 months	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6 months	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1 year	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 years	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 years	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4 years	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5 years	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6 years	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7 years	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8 years	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9 years	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10 years	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Officer

Branch Manager

Note:

1. UBL Ameen Certificate of Investment is non-cumulative and non-transferable. It is a book entry, intimation of which is reflected by this certificate. It is advised that it should be kept in a safe place and may be required by the Bank on the date of profit payment/ maturity, for encashment or renewal
2. Profit/encashment on UBL Ameen Certificate of Investment will be paid as above in Profit Payable section into the account debited for its purchase.
3. This UBL Ameen Certificate of Investment shall be governed by the terms and conditions agreed to by the applicant in the application form and subsequent terms as applied by the Bank from time to time..

For information contact your

- a. UBL Ameen branch: _____
- b. UBL Call Centre Phone No. 111-825-888
- c. UBL Website: www.ubl.com.pk and Click on the UBL Ameen button in the left panel.