

**CERTIFICATION REGARDING CORRESPONDENT ACCOUNTS
FOR UNITED BANK LTD. ENTITIES**

The information contained in this Certification is sought pursuant to Sections 5318(j) and 5318(k) of Title 31 of the United States Code, as added by sections 313 and 319(b) of the USA PATRIOT Act of 2001 (Public Law 107-56).

This Certification should be completed by any **foreign bank** that maintains a **correspondent account** with any U.S. bank or U.S. broker-dealer in securities (a **covered financial institution** as defined in 31 C.F.R. 103.175(f)). An entity that is not a foreign bank is not required to complete this Certification.

A **foreign bank** is a bank organized under foreign law and located outside of the United States (see definition at 31 C.F.R. 103.11(o)). A **bank** includes offices, branches, and agencies of commercial banks or trust companies, private banks, national banks, thrift institutions, credit unions, and other organizations chartered under banking laws and supervised by banking supervisors of any state (see definition at 31 C.F.R. 103.11(c)).*

A **Correspondent Account** for a foreign bank is any account to receive deposits from, make payments or other disbursements on behalf of a foreign bank, or handle other financial transactions related to the foreign bank.

Special instruction for foreign branches of U.S. banks: A branch or office of a U.S. bank outside the United States is a foreign bank. Such a branch or office is not required to complete this Certification with respect to Correspondent Accounts with U.S. branches and offices of the same U.S. bank.

Special instruction for covering multiple branches on a single Certification: A foreign bank may complete one Certification for its branches and offices outside the United States. The Certification must list all of the branches and offices that are covered and must include the information required in Part C for **each** branch or office that maintains a Correspondent Account with a Covered Financial Institution. Use attachment sheets as necessary.

A. The undersigned financial institution, United Bank Ltd. Head Office on behalf of each of its foreign branches and subsidiaries (collectively "**Foreign Bank**", refer Table-1) hereby certifies as follows:

B. Correspondent Accounts Covered by this Certification:

This Certification applies to **all** accounts established for Foreign Bank (Refer Table-1) by Covered Financial Institutions.

C. Physical Presence/Regulated Affiliate Status:

Foreign Bank (Refer Table-1) maintains a **physical presence** in any country. That means:

- Foreign Bank has a place of business at the street address indicated in the table-1: where Foreign Bank employs one or more individuals on a full-time basis and maintains operating records related to its banking activities.
- Foreign Bank is authorized to conduct banking activities in the country where its place of business is located.



- Foreign Bank is subject to inspection by the Banking Authority identified in Table-1 that licensed Foreign Bank to conduct banking activities.

Nam Of Entity	Street Address	Country	Banking Authority
United Bank Ltd. Head Office	State Life Building No. 1, I.I Chundrigar Road, P.O. Box # 4306 Karachi	Pakistan	State Bank of Pakistan
United Bank Ltd.	Government Avenue, P.O. Box # 546 Manama Bahrain	Bahrain	Central Bank of Bahrain
United Bank Ltd.	Musheireb Street, P.O. Box # 242 Doha, Qatar	Qatar	Qatar Central Bank
United Bank Ltd.	Juma Al Majid Building, Khalid Bin Walid Road P.O. Box # 1367 Bur Dubai, UAE	United Arab Emirates	Central Bank of the UAE
United Bank Ltd.	Abdul Mughani Street P.O. Box # 1295, Sana'a, Republic of Yemen	Republic of Yemen	Central Bank of Yemen
United Bank Ltd.	Export Proceasing Zone P.O. Box # 17007 Export Processing Zone Landhi, Karachi	Pakistan	State Bank of Pakistan
United National Bank	2 Brook Street London W1S 1 BQ United Kingdom	United Kingdom	Financial Services Authority (U.K)
United Bank A. G. Zurich	Feldeggstrasse 55, P.O. Box # 1176, CH-8034 Zurich, Switzerland	Switzerland	Swiss Federal Banking Commission
Oman United Exchange Company LLC	Near Ruwi Police Station P.O. Box # 889 Postal Code 113 Ruwi, Muscat Sultanate of Oman	Sultanate of Oman	Central Bank of Oman

Table-1 (Foreign Bank)

D. Indirect Use of Correspondent Accounts:

No Correspondent Account maintained by a Covered Financial Institution may be used to indirectly provide banking services to certain foreign banks. Foreign Bank hereby certifies that it does **not** use any Correspondent Account with a Covered Financial Institution to indirectly provide banking services to any foreign bank that does not maintain a physical presence in any country and that is not a regulated affiliate.



E. Ownership Information:

- State Bank of Pakistan
Central Directorate
I.I. Chundrigar Road
Karachi, Pakistan
- Abu Dhabi Group
C/O United Technical Services
Tessco Building Zayed II ND Street
Abu Dhabi, United Arab Emirates
- Bestway Group
Abbey Road Park Royal
London NW10 7BW
UK

F. Process Agent:

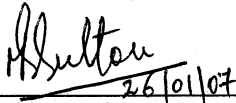
United Bank Ltd. New York branch is a resident of the United States at the street address: 80 Broad Street, 24th Floor, New York, NY 10004-2209 **and** is authorized to accept service of legal process on behalf of Foreign Bank from the Secretary of the Treasury or the Attorney General of the United States pursuant to Section 5318(k) of title 31, United States Code.

G. General

Foreign Bank hereby agrees to notify in writing each Covered Financial Institution at which it maintains any Correspondent Account of any change in facts or circumstances reported in this Certification. Notification shall be given within 30 calendar days of such change.

Foreign Bank understands that each Covered Financial Institution at which it maintains a Correspondent Account may provide a copy of this Certification to the Secretary of the Treasury and the Attorney General of the United States. Foreign Bank further understands that the statements contained in this Certification may be transmitted to one or more departments or agencies of the United States of America for the purpose of fulfilling such departments' and agencies' governmental functions.

I, Meer Shahbaz Sultan, certify that I have read and understand this Certification, that the statements made in this Certification are complete and correct, and that I am authorized to execute this Certification on behalf of Foreign Bank (Entities listed in Table-1)



26/01/07

Meer Shahbaz Sultan
Acting Head Compliance & Controls Department
United Bank Ltd. Head Office, Pakistan

Updated on January 11, 2007